IRINGA FARMERS COOPERATIVE UNION LTD

Outcome
2019-2022

Benefitting Farmers
2019: 4,330 members (linking to buyer)
2022: 5,689 members (get access to farm inputs loan)

Total Revenue
2019: EUR 76,028
2022: EUR 105,079

Mobilised Loans
2019: EUR 46,153
2022: EUR 189,408

Equity
2019: EUR 1,018,274
2022: EUR 1,581,902

Total Assets Cooperative
2019: EUR 1,052,810
2022: EUR 1,662,844

Ratio Equity / Total Assets (%)
2019: 98%
2022: 95%

Name: IRINGA Farmers Cooperative Union LTD (IFCU LTD)
PO BOX 247, IRINGA
Year of establishment: 1993
Commodities: Maize, Soybeans, Sesame, Sunflowers, Wheat, Rice
Processing factory: no
Start Agriterra: 2019

Core business: Facilitate availability of quality and sufficient inputs to member cooperatives. Facilitate relationship between farmers and market (linking members to buyers). Facilitating capacity building to members, leaders and management.

“...more than 100 Primary Cooperative members of which more than 50,000 individuals farmers will be served. And IFCU LTD will be distributing more than 5000 tons fertilizer to members.”

Tumaini Adriano Lupola, General Manager IFCU

BHAG:
Processing maize into flower & add value, processing soybeans for human consumption and animal feeds, processing sunflower seeds into edible oil
Election on new board members (a total of 7, 2 female & 5 male)

The Union in collaboration with TADB Bank and CDI facilitated 12 cooperative members with soybeans inputs valued 75,517 EUR to cultivate soybeans as substitute crops for maize so that farmers can earn income from the crop.

Fertilizer distribution to members from 507.7 tons in 2020/21, 1,093 tons in 2021/22 to 2,596 tons in 2022/23

GOALS IFCU:

- Facilitate Loans to members for Pre-harvest Investment
- To get access to loans for facilitate in farm inputs for farmers
- Linking member to buyers
- To give access to education & training
- Promote economic development of the members through agricultural production & joint marketing of their produce

“IFCU LTD is improving at the leadership level (Board & Staff) and that is why they are trusted to get a Letter of Credit from the Tanzania Agricultural Development Bank (TADB) to import fertilizer from Morocco & China and sell it to their members at the cheapest price compared to the market price.”

Ibrahimu Mwankanye, business advisor Agriterra Tanzania